

Message Text

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ACTION EUR-12

INFO OCT-01 EA-10 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 DOE-15 H-01 INR-10 INT-05
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SP-02 SS-15 STR-07 TRSE-00 ACDA-12 FRB-03 IO-13
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FM AMCONSUL FRANKFURT
TO SECSTATE WASHDC 2219
INFO AMEMBASSY BONN
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USMISSION USNATO

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USOECD

USEEC

E.O. 11652: N/A
TAGS: ENRG, EALR, CH, GW
SUBJ: PRC ECONOMIC-TECHNICAL DELEGATION VISITS FRANKFURT

1. A THIRTEEN-MAN ECONOMIC-TECHNICAL DELEGATION HEADED BY VICE MINISTER GU MU AND MINISTER FOR METALLURGY TANG KE VISITED THE FRANKFURT AREA JUNE 2-4 AS PART OF A EUROPEAN TRIP. DURING A JUNE 2 VISIT TO HOECHST AG, ONE OF GERMANY'S LARGEST CHEMICAL PRODUCERS, THE PRC VISITORS SHOWED PARTICULAR INTEREST IN BIOLOGICAL CLAFRIFICATION SYSTEMS AND PROCESSES FOR PRODUCING PROTEIN FROM METHANOL. AT LURGI, GERMANY'S LARGEST ENGINEERING FIRM, THE GROUP'S INTEREST CENTERED ON
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GERMAN TECHNOLOGY FOR STEEL PRODUCTION, TUNGSTEN SMELTING AND REFINING, OIL REFINING, COAL GASIFICATION, AND RELATED ENERGY AND ENVIRONMENTAL PROTECTION TECHNOLOGY.

2. THE PRC GROUP WAS HOSTED AT A RECEPTION IN FRANKFURT BY LAND HESSEN MINISTER OF ECONOMICS AND TECHNOLOGY HEINZ HERBERT KARRY, WHO HAS LED SEVERAL GERMAN ECONOMIC MISSIONS TO THE

PRC.

3. SIGNIFICANTLY, LURGI SOURCES NOTED A DISTINCT READINESS ON THE PART OF THE PRC DELEGATION MEMBERS TO ACCEPT MEDIUM-TERM CREDITS FOR PURCHASES OF WESTERN TECHNOLOGY AND INSTALLATIONS. ACCORDING TO THE LURGI SOURCE, THE PRC FACE-SAVING RATIONALE IS THAT, WHILE THEY WOULD PREFER TO STICK TO CASEH, FOREIGN SUPPLIERS HAVE SO URGED CREDITS THAT THEY ARE COMPELLED TO DEPART FROM THEIR TRADITIONAL POLICY. THIS ASSESSMENT WAS FURTHER CONFIRMED BY KARL OTTO POEHL, VICE PRESIDENT OF THE BUNDESBANK, WHO TOLD US THAT THE CHINESE HAVE COME TO THE POINT THAT THEY WILL ACCEPT WESTERN FINANCING TO COVER IMPORTS OF TECHNOLOGY AND EQUIPMENT UNDER COVER OF THINLY-VEILED FACE-SAVING DEVICES SUCH AS ACCEPTANCE OF FOREIGN DEPOSITS AND BALANCES IN PRC BANKS.LEHMANN

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